

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2016/17	2017/18	2018/19	2019/20	2020/21
3		£	£	£	£	£
4	<b>Base budget</b>					
5	Corporate strategy	5,267,148	5,267,148	5,267,148	5,267,148	5,267,148
6	Development & Housing	586,673	586,673	586,673	586,673	586,673
7	Economy, leisure and property	(409,760)	(409,760)	(409,760)	(409,760)	(409,760)
8	Finance	2,033,330	2,033,330	2,033,330	2,033,330	2,033,330
9	HR, IT, & technical	1,840,225	1,840,225	1,840,225	1,840,225	1,840,225
10	Legal and democratic	1,289,311	1,289,311	1,289,311	1,289,311	1,289,311
11	Planning	1,005,037	1,005,037	1,005,037	1,005,037	1,005,037
12	Strategic management board	390,756	390,756	390,756	390,756	390,756
13	Managed vacancy factor	(163,667)	(163,667)	(163,667)	(163,667)	(163,667)
14	Contingency	644,000	644,000	644,000	644,000	644,000
15	<b>Total base budget</b>	<b>12,483,052</b>	<b>12,483,052</b>	<b>12,483,052</b>	<b>12,483,052</b>	<b>12,483,052</b>
16	<b>Revisions to base budget</b>					
17	Opening budget adjustments	(871,120)	(1,223,332)	(1,370,264)	(1,300,986)	(1,339,986)
18	Inflation, salary increments and adjustments	345,708	500,196	657,001	816,158	977,703
19	Essential growth - on-off	379,750	288,000	50,000	0	0
20	Essential growth - ongoing	723,608	723,608	723,608	723,608	723,608
21	Base budget savings	(260,887)	(270,887)	(270,887)	(670,887)	(670,887)
22	Movement in revenue contingency	(142,378)	(142,378)	(142,378)	(142,378)	(142,378)
23	Movement in managed vacancy factor	(21,543)	(21,543)	(21,543)	(21,543)	(21,543)
24	Corporate contract savings	(653,333)	(980,000)	(980,000)	(980,000)	(980,000)
25	Residual client costs	116,291	174,534	127,991	104,720	104,720
26	Management restructure savings	50,000	(100,000)	(100,000)	(100,000)	(100,000)
27	Other budget adjustments	29,160	29,160	29,160	29,160	29,160
28	<b>Total revised base budget</b>	<b>12,178,308</b>	<b>11,460,410</b>	<b>11,185,740</b>	<b>10,940,904</b>	<b>11,063,449</b>
29	<b>Growth, savings and other budget adjustments</b>					
31	<b>Growth proposals</b>					
32	Revenue - one-off	242,000	102,000	62,000	0	0
33	Revenue - ongoing	392,539	160,872	160,872	160,872	160,872
34	Capital (revenue consequences of)	50,000	0	0	0	0
35	Assumed future essential growth	0	100,000	200,000	300,000	400,000
37	<b>Net cost of services</b>	<b>12,862,847</b>	<b>11,823,282</b>	<b>11,608,612</b>	<b>11,401,776</b>	<b>11,624,321</b>
38	Net property income	(961,310)	(961,310)	(961,310)	(961,310)	(961,310)
39	Gross treasury income	(411,000)	(529,000)	(661,500)	(744,000)	(700,000)
40	Capital financing costs	0	351,920	351,920	351,920	351,920
41	<b>Net expenditure</b>	<b>11,490,537</b>	<b>10,684,892</b>	<b>10,337,722</b>	<b>10,048,386</b>	<b>10,314,931</b>
42	New Homes Bonus	(3,929,440)	(3,311,602)	(3,396,249)	(3,310,926)	(2,777,960)
43	Transfers to / (from) earmarked reserves	2,558,700	1,449,915	1,953,914	2,180,044	1,587,291
44	<b>Amount to be financed</b>	<b>10,119,797</b>	<b>8,823,205</b>	<b>8,895,387</b>	<b>8,917,504</b>	<b>9,124,262</b>
45	<b>Financing</b>					
46	Revenue support grant	(1,082,454)	(512,717)	(164,795)	0	0
47	Business rates retention scheme	(2,169,027)	(2,211,688)	(2,276,935)	(2,349,710)	(2,396,704)
48	<b>Total start-up funding allocation</b>	<b>(3,251,481)</b>	<b>(2,724,405)</b>	<b>(2,441,730)</b>	<b>(2,349,710)</b>	<b>(2,396,704)</b>
49	Less - Parish share of council tax support grant	80,297	40,149	0	0	0
50	Less - tariff adjustment	0	0	0	223,854	228,331
51	+ / - estimated NNDR over/under collection	162,677	165,876	170,767	176,228	179,753
52	Collection fund (surplus)/deficit	(287,338)	(250,000)	(250,000)	(250,000)	(250,000)
	<b>Council tax requirement before use of reserves</b>	<b>6,823,952</b>	<b>6,054,825</b>	<b>6,374,424</b>	<b>6,717,876</b>	<b>6,885,642</b>
53						
54	Use of general fund balance	(1,202,190)	(80,564)	(34,717)	(28,933)	26,655
56	<b>Council tax requirement after use of reserves</b>	<b>5,621,762</b>	<b>5,974,261</b>	<b>6,339,707</b>	<b>6,688,943</b>	<b>6,912,296</b>
57	Tax base	48,176.9	49,094.1	50,041.1	50,793.1	51,465.0
58	Band D Council tax (£)	116.69	121.69	126.69	131.69	134.31
59	Council tax increase from previous year	0.0%	4.3%	4.1%	3.9%	2.0%
60	<b>Reserves at year end</b>					
61	opening GFB	(2,351,243)	(1,149,053)	(1,068,490)	(1,033,772)	(1,004,839)
62	General fund balance	(1,149,053)	(1,068,490)	(1,033,772)	(1,004,839)	(1,031,494)
63	Earmarked revenue reserves	(5,548,326)	(4,900,205)	(2,103,119)	(3,862,163)	(4,698,454)